

TEMPLATE FOR SUBMISSION OF TEXTUAL PROPOSALS DURING THE 31st SESSION

Please fill out one form for each textual proposal which your delegation(s) wish(es) to amend, add or delete and send to council@isa.org.im.

1. Name(s) of Delegation(s) making the proposal:

United Kingdom of Great Britain and Northern Ireland

2. Please indicate the relevant provision to which the textual proposal refers.

Draft Regulation 63 – Incentives

3. Kindly provide the proposed amendments to the regulation or standard or guideline in the text box below, using the “track changes” function in Microsoft Word. Please only reproduce the parts of the text that are being amended or deleted.

[[1. The Council may approve (IND), [taking into account] (IND del) the recommendations of the Commission and the Economic Planning Commission in accordance with the applicable Standard, provide for incentives, [including Financial Incentives] (CHI, BRA, IND keep) but not subsidies (CHI) [, on a uniform and non discriminatory basis,] (RUS keep)(BRA del) to Contractors [to undertake joint arrangements with the Enterprise and developing States and their nationals] (BRA, IND keep) [to further the objectives set out in article 13, paragraph 1, of Annex III to the Convention.]] (BRA del)] (SGP keep) (GBR keep)

[1. Alt. The Council may, taking into account the recommendations of the Commission and the Economic Planning Commission in accordance with the applicable Standard to provide for incentives, including Financial Incentives, on a uniform and non discriminatory basis [especially] (SLE-AFR del) for those from developing States, including small island developing States, to advance the objectives set out in article 13, paragraph 1, of Annex III to the Convention.] (BRA del)(GBR ~~keep del~~)

4. Please indicate the rationale for the proposal. [150-word limit]

There is an error with our comment in the document shared. The UK has a preference for paragraph 1 over 1 alt as we consider the former contains language that is more consistent with the Convention.