



Council

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Agenda item 10

**Consideration, with a view to approval, of applications
for extension of a contract for exploration, if any**

Decision of the Council of the International Seabed Authority relating to an application for extension of the contract for exploration for polymetallic nodules between the Government of the Republic of Korea and the Authority

The Council of the International Seabed Authority,

Acting upon the recommendation of the Legal and Technical Commission,¹

Recalling that, on 27 April 2001, the Government of the Republic of Korea entered into a 15-year contract for exploration for polymetallic nodules with the International Seabed Authority,

Recalling also that the contract was extended for a period of five years to 26 April 2021² and for a further five years to 26 April 2026,³

Noting that, on 21 October 2025, the Secretary-General of the Authority received an application for an additional five-year extension of the contract,

Recalling section 1, paragraph 9, of the annex to the Agreement relating to the Implementation of Part XI of the United Nations Convention on the Law of the Sea of 10 December 1982,⁴

Recalling also the decision of the Council of the Authority relating to the procedures and criteria for the extension of an approved plan of work for exploration pursuant to section 1, paragraph 9, of the annex to the Agreement,⁵

¹ ISBA/31/C/7.

² ISBA/22/C/23.

³ ISBA/26/C/51.

⁴ United Nations, *Treaty Series*, vol. 1836, No. 31364.

⁵ ISBA/21/C/19.



Considering the report and recommendations of the Legal and Technical Commission relating to the application by the Republic of Korea for extension of the contract,⁶

1. *Decides* to approve the application for extension of the contract;
2. *Requests* the Secretary-General to take the steps necessary to execute the extension of the contract, with effect from 27 April 2026, by signature of an agreement in the form set out in appendix II to the annex to the decision of the Council of the International Seabed Authority mentioned above;⁷
3. *Also requests* the Secretary-General to report to the Council at its next session on the status of the extension agreement.

*352nd meeting
18 March 2026*

⁶ ISBA/31/C/7.

⁷ See ISBA/21/C/19.