

**TEMPLATE FOR SUBMISSION OF TEXTUAL PROPOSALS DURING THE 30TH SESSION:
COUNCIL - PART I**

Please fill out one form for each textual proposal which your delegation(s) wish(es) to amend, add or delete and send to council@isa.org.jm.

1. Name(s) of Delegation(s) making the proposal:

SPAIN

2. Please indicate the relevant provision to which the textual proposal refers.

Regulation 42 [President's Text]

Restrictions on advertisements, prospectuses and other notices

3. Kindly provide the proposed amendments to the regulation or standard or guideline in the text box below, using the "track changes" function in Microsoft Word. Please only reproduce the parts of the text that are being amended or deleted.

No statement shall be made in any prospectus, notice, circular, advertisement, press release or similar document issued by the Contractor **or with its implied permission, in which it is stated or suggested**, either expressly or implicitly, that the Authority has formed or expressed an opinion on the commercial viability of the Exploitation in the Contract Area.

Click or tap here to enter text.

4. Please indicate the rationale for the proposal. [150-word limit]

We think that this regulation as it stands in the text is a bit confusing, so we propose to simplify it for the sake of clarity.