

**TEMPLATE FOR SUBMISSION OF TEXTUAL PROPOSALS DURING THE 29TH SESSION:
COUNCIL - PART II**

Please fill out one form for each textual proposal which your delegation(s) wish(es) to amend, add or delete and send to council@isa.org.im.

1. Name(s) of Delegation(s) making the proposal:

The Pew Charitable Trusts

2. Please indicate the relevant provision to which the textual proposal refers.

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3. Kindly provide the proposed amendments to the regulation or standard or guideline in the text box below, using the “track changes” function in Microsoft Word. Please only reproduce the parts of the text that are being amended or deleted.

2. Alt. ~~If a Contractor wishes to Explore or Exploit a new category of Resources that is not covered by the Exploitation Contract, the Contractor shall make The Exploration for and exploitation of resources referred to in paragraph 1 of this Regulation shall be the subject of~~ a separate application to the Authority for a contract expressly covering that new category of Resources.

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4. Please indicate the rationale for the proposal. [150-word limit]

We support the intention behind paragraph (2)(alt), as opposed to original paragraph (2). Though we suggest a drafting tweak to avoid the implication that a Contractor must ('shall') make an application. Obviously, it should be at the Contractor's discretion whether they wish to do so.

The words 'Exploitation' and 'Resources' should be capitalised if (2)(alt) is retained as written.