

**TEMPLATE FOR SUBMISSION OF TEXTUAL PROPOSALS DURING THE 29<sup>TH</sup> SESSION:  
COUNCIL - PART II**

Please fill out one form for each textual proposal which your delegation(s) wish(es) to amend, add or delete and send to [council@isa.org.jm](mailto:council@isa.org.jm).

**1. Name(s) of Delegation(s) making the proposal:**

The Pew Charitable Trusts

**2. Please indicate the relevant provision to which the textual proposal refers.**

DR 105 bis

**3. Kindly provide the proposed amendments to the regulation or standard or guideline in the text box below, using the “track changes” function in Microsoft Word. Please only reproduce the parts of the text that are being amended or deleted.**

1. Every 5 years from the date of establishing the Compliance Committee, the Council shall ~~commission through the Secretary-General an independent~~ review ~~of~~ the Authority’s inspection, compliance and enforcement mechanism to ensure that the manner of its operation and activities accords to best ~~international~~ regulatory practice ~~and for the purpose, request information from the Compliance Committee and the Secretary-General.~~

1bis The report of the periodic review ~~shall should~~ be published at the Authority’s website, ~~with any private and Confidential Information redacted.~~

**1 Please indicate the rationale for the proposal. [150-word limit]**

For paragraph (1), we suggest deleting the word '*international*' before '*regulatory practice*' to indicate it is a global standard rather than as drafted focus on 'international regulation', for which these regulations could be the sole “international regulations” and therefore de-facto the best, whereas other standards could be relevant too.

For paragraph 1(bis), we suggest deletion of the wording '*with any Confidential Information redacted*'. The ISA's appropriate treatment of Confidential Information is covered by DR90 and need not be repeated in every regulation that relates to publication of information.