

**TEMPLATE FOR SUBMISSION OF TEXTUAL PROPOSALS DURING THE 30TH SESSION:
COUNCIL - PART I**

Please fill out one form for each textual proposal which your delegation(s) wish(es) to amend, add or delete and send to council@isa.org.jm.

1. Name(s) of Delegation(s) making the proposal:

The Kingdom of the Netherlands

2. Please indicate the relevant provision to which the textual proposal refers.

Draft Regulation 83bis – amendments are made in tracked changes and highlighted **yellow** in the below.

3. Kindly provide the proposed amendments to the regulation or standard or guideline in the text box below, using the “track changes” function in Microsoft Word. Please only reproduce the parts of the text that are being amended or deleted.

1. A Contractor shall submit information (a) when submitting its application for approval of a Plan of Work, in accordance with [Regulation 7 and Annex I to the Exploitation Regulations]; and (b) as part of its annual report pursuant to Regulation 38.4 to the Secretary-General to be included in a Beneficial Ownership Registry in accordance with relevant-applicable Standards and taking into consideration Guidelines.

4. Please indicate the rationale for the proposal. [150-word limit]

The information should be provided both during the application phase and updated annually.

The reporting obligation of this information should already apply when submitting an application for approval of a Plan of Work, as it is important to already have baseline information to upload to the Beneficial Ownership Registry as of the moment a Plan of Work is approved.

Furthermore, the reporting obligation of this information should continue in the Contractor’s annual reports, as the beneficial ownership of Contractors may change after the application is submitted.