

**TEMPLATE FOR SUBMISSION OF TEXTUAL PROPOSALS DURING THE 29TH SESSION:
COUNCIL - PART II**

Please fill out one form for each textual proposal which your delegation(s) wish(es) to amend, add or delete and send to council@isa.org.jm.

1. Name(s) of Delegation(s) making the proposal:

Republic of Nauru

2. Please indicate the relevant provision to which the textual proposal refers.

Regulation 54

3. Kindly provide the proposed amendments to the regulation or standard or guideline in the text box below, using the “track changes” function in Microsoft Word. Please only reproduce the parts of the text that are being amended or deleted.

2. The rules and procedures of the Fund shall be established by the Council on the recommendation of the Finance Committee ~~before the [approval of a first Plan of Work for an Exploitation Contract beginning of Commercial Production] under these Regulations.~~ [These rules and procedures shall include, inter alia:

4. Please indicate the rationale for the proposal. [150-word limit]

As to paragraph 2, we see no basis for setting a time limit under these regulations that is linked to the consideration and approval of Plans of Work as this would be inconsistent with both the Convention and the Part XI Implementation Agreement.