

ISA 29th Session, Part II – Reading of the Draft Consolidated Text

Oral Statement by the Federal Republic of Germany

Delivered in July 2024

Regulation 56 - Funding of the ECF

Germany suggests that all Regulations that deal with the Environmental Compensation Fund should not refer to “*exploitation activities*”, “*mining activities*” or “*Commercial production*”. Instead, they should refer to “*activities conducted under an Exploitation Contract*”. This includes all activities a Contractor may undertake during the life of an Exploitation Contract. This may include some exploration activities undertaken before commercial production or in parallel to it but also activities during the Closure period. All these activities should be equally covered by the Environmental Compensation Fund. We suggest using this terminology in **paragraph (a)**.