ISA 29th Session, Part II – Reading of the Draft Consolidated Text

Oral Statement by the Federal Republic of Germany

Delivered in July 2024

Regulation 41 - Other Resource categories

Germany prefers para 2 alt over para 2 and supports the deletion of the latter. With similar intentions as just expressed by Ghana, on behalf of the AG, we suggest adding the words "by any interested party" at the end of para 2 alt to make clear that the opportunity to explore and potentially exploit these other resource categories is not exclusively reserved to the contractor in question, and to clarify that in no way is the contractor in question obliged to submit an application.

Finally, we query as to what would happen if the Contractor happens to find such other resources but fails to disclose this to the Authority, and additionally, if there should be repercussions if the Contractor is found to use this information for their own benefit. We suggest that this possibility deserves further discussion and safeguarding.