

**TEMPLATE FOR SUBMISSION OF TEXTUAL PROPOSALS DURING THE 29<sup>TH</sup> SESSION:  
COUNCIL - PART II**

*Please fill out one form for each textual proposal which your delegation(s) wish(es) to amend, add or delete and send to [council@isa.org.jm](mailto:council@isa.org.jm).*

- 1. Name(s) of Delegation(s) making the proposal:**  
France
  
- 2. Please indicate the relevant provision to which the textual proposal refers.**  
Regulation 92 – Seabed Mining Register
  
- 3. Kindly provide the proposed amendments to the regulation or standard or guideline in the text box below, using the “track changes” function in Microsoft Word. Please only reproduce the parts of the text that are being amended or deleted.**

Addition of a new sub-paragraph 92.1.fbis:

1. (fbis): A financial Incentives Registry, pursuant to Regulation 63.

**4. Please indicate the rationale for the proposal. [150-word limit]**

The French delegation notes, in Regulation 63, that the Council may, taking into account the recommendations of the Commission and the Economic Planning Commission, provide financial incentives to Contractors, in accordance with Article 13 of Annex III of the UNCLOS. Based on the principles of transparency and accountability, France suggests that the Seabed Mining Register, required in Regulation 92 and publicly available at the Authority’s website, should include a Financial Incentives Registry. In particular, this could be a way “to ensure that Contractors are not subsidized so as to be given an artificial competitive advantage with respect to land-based miners”, pursuant to Article 13, para. 1 (f) of Annex III of the UNCLOS. The French delegation suggests to add this proposal in 92.1.fbis, following the f) which requires that the Seabed Mining Register shall contain all payments made by Contractors to the Authority.