

**TEMPLATE FOR SUBMISSION OF TEXTUAL PROPOSALS DURING THE 29TH SESSION:
COUNCIL - PART II**

Please fill out one form for each textual proposal which your delegation(s) wish(es) to amend, add or delete and send to council@isa.org.jm.

1. Name(s) of Delegation(s) making the proposal:

France

2. Please indicate the relevant provision to which the textual proposal refers.

Regulation 63 – Incentives

3. Kindly provide the proposed amendments to the regulation or standard or guideline in the text box below, using the “track changes” function in Microsoft Word. Please only reproduce the parts of the text that are being amended or deleted.

Addition of a new paragraph 63.5:

5) A financial Incentives Registry shall be established, maintained and published through the Seabed Mining Register, pursuant to Regulation 92.

4. Please indicate the rationale for the proposal. [150-word limit]

The French delegation notes that the Council may, taking into account the recommendations of the Commission and the Economic Planning Commission, provide financial incentives to Contractors, in accordance with Article 13, para.1 (f) of Annex III of the UNCLOS. Based on the principles of transparency and accountability, France suggests that the Seabed Mining Register, required in Regulation 92 and publicly available at the Authority’s website, should include a Financial Incentives Registry. In particular, this could be a way “to ensure that Contractors are not subsidized so as to be given an artificial competitive advantage with respect to land-based miners”, pursuant to Article 13, para.1 (f) of Annex III of the UNCLOS.