

**TEMPLATE FOR SUBMISSION OF TEXTUAL PROPOSALS DURING THE 29TH SESSION:
COUNCIL - PART II**

Please fill out one form for each textual proposal which your delegation(s) wish(es) to amend, add or delete and send to council@isa.org.jm.

1. Name(s) of Delegation(s) making the proposal:

China Ocean Mineral Resources R&D Association (COMRA)

2. Please indicate the relevant provision to which the textual proposal refers.

Suspense document-Standard on the Financial Terms of a Contract

(ISBA/28/C/IWG/IM/CRP.2)

3. Kindly provide the proposed amendments to the regulation or standard or guideline in the text box below, using the "track changes" function in Microsoft Word. Please only reproduce the parts of the text that are being amended or deleted.

*Note: COMRA's amendments are in Blue

[Methodology for the review of Rates of Payments

Pre-tax net cashflows for a typical deep-sea mining project

4. The ISA Financial Model [in accordance with the relevant Standard and applicable Guidelines](#) will be updated based on best available pre-tax net cashflows data for the five years preceding the most recent review of rates of payments.

4. Please indicate the rationale for the proposal. [150-word limit]

The Financial Model plays an important role in determining the Rates of Payments, and it is necessary to provide standard provisions for "ISA Financial Model" in the relevant Standard and applicable Guidelines. And how to revise the "ISA Financial Model" in the future should also have corresponding provisions in the relevant Standard and applicable Guidelines.