

**TEMPLATE FOR SUBMISSION OF TEXTUAL PROPOSALS DURING THE 28TH SESSION:
COUNCIL - PART I**

Please fill out one form for each textual proposal which your delegation(s) wish(es) to amend, add or delete and send to council@isa.org.jm.

1. Name of Working Group:

Open-ended Working Group on financial terms of a contract

2. Name(s) of Delegation(s) making the proposal:

The Pew Charitable Trusts

3. Please indicate the relevant provision to which the textual proposal refers.

DR 76

4. Kindly provide the proposed amendments to the regulation or standard or guideline in the text box below, using the “track changes” function in Microsoft Word. Please only reproduce the parts of the text that are being amended or deleted.

2. A Contractor shall provide such information requested by the Secretary- General within 60 Days of the date of such request, together with any further information the Contractor requires the Secretary-General to take into consideration.

5. The Contractor shall pay any such royalty liability within 30 Days of the date of the determination made by the Secretary-General under paragraph 4.

5. Please indicate the rationale for the proposal. [150-word limit]

We would appreciate clarification in the drafting as to how this DR76 request for further information from the Contractor by the Secretary-General relates to the DR72 request for further information from the Contractor by the Secretary-General? They seem to cover the same issue but with different deadlines. Could the two be merged to avoid duplication, but retaining appropriate triggers and timeframes for when the SG can make such a request and the Contractor’s reply?