

**TEMPLATE FOR SUBMISSION OF TEXTUAL PROPOSALS DURING THE 28<sup>TH</sup> SESSION:  
COUNCIL - PART I**

*Please fill out one form for each textual proposal which your delegation(s) wish(es) to amend, add or delete and send to [council@isa.org.jm](mailto:council@isa.org.jm).*

**1. Name of Working Group:**

Informal Working Group on Inspection, Compliance and Enforcement

**2. Name(s) of Delegation(s) making the proposal:**

The Pew Charitable Trusts

**3. Please indicate the relevant provision to which the textual proposal refers.**

DR 105bis

**4. Kindly provide the proposed amendments to the regulation or standard or guideline in the text box below, using the “track changes” function in Microsoft Word. Please only reproduce the parts of the text that are being amended or deleted.**

**Regulation 105 bis**

**Periodic review of inspection mechanism**

1. At least ~~Every~~ every 5 years from the date of establishing the Compliance Committee, the Council shall commission through the Secretary-General an independent review of the Authority’s inspection, compliance and enforcement mechanism to ensure that the manner of its operation and activities accords to best international regulatory practice.

2. In the light of the review, the Council may, taking into account any recommendations of the Commission, recommend changes to improve the way the mechanism operates.

**5. Please indicate the rationale for the proposal. [150-word limit]**

We support this new regulation, provided the Council retains the option to do a review more regularly or sooner than 5 years if the context requires.