

**TEMPLATE FOR SUBMISSION OF TEXTUAL PROPOSALS DURING THE 27TH SESSION:
COUNCIL - PART III**

Please fill out one form for each textual proposal which your delegation(s) wish(es) to amend, add or delete and send to council@isa.org.jm.

1. Name of Working Group:

President's text

2. Name(s) of Delegation(s) making the proposal:

Republic of Nauru

3. Please indicate the relevant provision to which the textual proposal refers.

Regulation 17(3)

4. Kindly provide the proposed amendments to the regulation or standard or guideline in the text box below, using the "track changes" function in Microsoft Word. Please only reproduce the parts of the text that are being amended or deleted.

[Preamble Alt.

In accordance with the United Nations Convention on the Law of the Sea of 10 December 1982 ("the Convention"), the Area and its resources are the common heritage of mankind, and the Exploration and Exploitation of the resources of the Area shall be carried out for the benefit of mankind as a whole, on whose behalf the Authority acts.

The objective of these regulations is therefore to provide for the Exploitation of the resources of the Area consistent with the Convention, including the duty to take necessary measures in accordance with the Convention to ensure effective protection for the Marine Environment from harmful effects caused by those activities.]

5. Please indicate the rationale for the proposal. [150-word limit]

Nauru supports the alternative Preamble (with minor amendments) as being more concise and clearly captures the intent and purposes of these Regulations, and more aligned to the approach taken in the Exploration Regulations than the previously drafted Preamble.

As to the first amendment, both exploration and exploitation can be undertaken under an exploitation contract and must be carried out for the benefit of all humankind, given that both.

The amendment in the second paragraph more closely reflects the language of Article 145.