## TEMPLATE FOR SUBMISSION OF TEXTUAL PROPOSALS DURING THE 27<sup>TH</sup> SESSION: COUNCIL - PART III

## Informal Working Group on Inspection, Compliance and Enforcement

Please fill out one form for each textual proposal which your delegation(s) wish(es) to amend, add or delete and send to council@isa.org.jm.

## 1. Name of Working Group:

Informal Working Group on Institutional Matters

2. Name(s) of Delegation(s) making the proposal:

China

- 3. Please indicate the relevant provision to which the textual proposal refers.

  Regulation 91 Information to be submitted upon expiration of an exploitation contract
- 4. Kindly provide the proposed amendments to the regulation or standard or guideline in the text box below, using the "track changes" function in Microsoft Word. Please only reproduce the parts of the text that are being amended or deleted.

\*Note: China's amendments are in Blue

1. [Upon expiration of an exploitation contract,] [T][t]he Contractor shall transfer to the Authority [within 90 Days] within 180 Days all data and information that are required for the effective exercise of the powers and functions of the Authority in respect of the Contract Area, in accordance with the provisions of this regulation and [taking into account] the Guidelines.

## 5. Please indicate the rationale for the proposal. [150-word limit]

After the termination of the contract, the contractor may be subject to a comprehensive review and audit by the Sponsoring State, which takes some time. Therefore, the submission of data and information to ISA may not be completed within 90 days, 180 days is more reasonable.