TEMPLATE FOR SUBMISSION OF TEXTUAL PROPOSALS DURING THE 28TH SESSION: COUNCIL - PART III

President's text

Please fill out one form for each textual proposal which your delegation(s) wish(es) to amend, add or delete and send to council@isa.org.jm.

1. Name of Working Group:

President's text

2. Name(s) of Delegation(s) making the proposal:

China

- **3.** Please indicate the relevant provision to which the textual proposal refers. Regulation 29 Reduction or suspension in production due to market conditions
- 4. Kindly provide the proposed amendments to the regulation or standard or guideline in the text box below, using the "track changes" function in Microsoft Word. Please only reproduce the parts of the text that are being amended or deleted.

*Note: China's amendments are in Blue

Regulation 29 Reduction or suspension in production due to market conditions

5. Please indicate the rationale for the proposal. [150-word limit]

In addition to market conditions, there are force majeure such as maritime risks, wars, etc. that can lead to reduction or suspension. Market conditions are not the only cause.