

**TEMPLATE FOR SUBMISSION OF TEXTUAL PROPOSALS DURING THE 28<sup>TH</sup> SESSION:  
COUNCIL - PART III**

*Please fill out one form for each textual proposal which your delegation(s) wish(es) to amend, add or delete and send to [council@isa.org.jm](mailto:council@isa.org.jm).*

**1. Name of Working Group:**

Open Ended Working Group on the protection and preservation of the marine environment

**2. Name(s) of Delegation(s) making the proposal:**

Chile

**3. Please indicate the relevant provision to which the textual proposal refers.**

Part IV

Regulation 55 Purpose of the Environmental Compensation Fund

**4. Kindly provide the proposed amendments to the regulation or standard or guideline in the text box below, using the “track changes” function in Microsoft Word. Please only reproduce the parts of the text that are being amended or deleted.**

[1 Alt. The purpose of the Fund is to finance compensation ~~and mitigation costs~~, which cannot be borne by the Contractor or Sponsoring State as the case may be, for environmental damage outside of consented activity.]

**5. Please indicate the rationale for the proposal. [150-word limit]**

Chile does not support this alternative.