

**TEMPLATE FOR SUBMISSION OF TEXTUAL PROPOSALS DURING THE 28<sup>TH</sup> SESSION:  
COUNCIL - PART III**

*Please fill out one form for each textual proposal which your delegation(s) wish(es) to amend, add or delete and send to [council@isa.org.jm](mailto:council@isa.org.jm).*

**1. Name of Working Group:**

Open Ended Working Group on Financial terms

**2. Name(s) of Delegation(s) making the proposal:**

Chile

**3. Please indicate the relevant provision to which the textual proposal refers.**

Part VII

Section 3

Regulation 68: Lodging of royalty returns

**4. Kindly provide the proposed amendments to the regulation or standard or guideline in the text box below, using the “track changes” function in Microsoft Word. Please only reproduce the parts of the text that are being amended or deleted.**

In connection with any joint venture arrangement or a consortium of Contractors, one royalty return shall be submitted [for the contracted area] by the joint venture or consortium.

**5. Please indicate the rationale for the proposal. [150-word limit]**

Chile believes it should be made clear that royalty returns should be lodged in all contracted areas, regardless of the scheme under which the contractor operates.