



Advance Unedited Version 28 July 2023

English only

Twenty-eighth session Kingston, 24–28 July 2023 Agenda item 12 Consideration and adoption of the draft strategic plan of the Authority for the five-year period 2024-2028

> Decision of the Assembly of the International Seabed Authority on the second periodic review of the International regime of the Area pursuant to article 154 of the United Nations Convention on the Law of the Sea

The Assembly of the International Seabed Authority,

Recalling that article 154, part XI, of the United Nations Convention on the Law of the Sea provides:

'Every five years from the entry into force of this Convention, the Assembly shall undertake a general and systematic review of the manner in which the international regime of the Area established in this Convention has operated in practice. In the light of this review the Assembly may take, or recommend that other organs take, measures in accordance with the provisions and procedures of this part and the annexes relating thereto which will lead to the improvement of the operation of the regime.'

Recalling that the first periodic review of the Authority pursuant to article 154 of the Convention was completed in 2017.

Conscious that a second periodic review is due under article 154 of the Convention

and would undoubtedly lead to further improvements in the operation of the

regime and enhance the effectiveness of the Authority.

1. *Decides* to include the periodic review of the international regime of the Area pursuant to Article 154 of the Convention as an agenda item for the 29th session of the Assembly in 2024, with a view to adopt a decision.

2. *Requests* the Secretary-General to include the above agenda item when drawing up the Agenda for the 29th session in accordance with Rule 10 (c) of the Assembly's Rules of Procedure.

3. *Requests* the Finance Committee to consider and provide recommendations to the 29th session of the Assembly on the budgetary implications pertaining to the undertaking of a second periodic review.

4. *Decides* to extend the current Strategic Plan 2019-23 of the Authority by two years.

5. *Requests* the Secretary-General to review the High-Level Action Plan for 2019-23 with a view to extending it in line with the extension of the Strategic Plan and to report thereon in 2024.

206th meeting 28 July 2023