



Council

Advance Unedited Version
17 July 2023

English only

Twenty-eighth session

Council session, part II

Kingston, 10–21 July 2023

Agenda item 15

Report of the Finance Committee

Decision of the Council of the International Seabed Authority relating to financial and budgetary matters

The Council of the International Seabed Authority,

Taking into account the recommendations of the Finance Committee of the International Seabed Authority,¹

1. *Recommends* that the Assembly of the Authority approve a supplementary budget for the financial period 2023–2024 in an amount not exceeding \$456 940 as proposed by the Secretary-General².

2. *Recommends* that the Assembly adopt the following draft decision:

The Assembly of the International Seabed Authority

1. *Approves* a supplementary budget for the financial period 2023–2024 in an amount not exceeding \$456 940 as proposed by the Secretary-General;²

2. *Authorize* the Secretary-General, in line with the decision contained in document ISBA/27/A/10, to adjust the assessed contributions for 2024 accordingly;

3. *Appeal* to the members of the Authority, including those members with contributions in arrears for the period 1998–2022, to pay outstanding contributions to the budget of the Authority as soon as possible, to enable the Authority to deliver effectively on its mandate, and request the Secretary-General to continue his efforts to recover those arrears, including bilateral efforts;

4. *Express* its appreciation to the donors that have made contributions to the voluntary trust funds of the Authority, and encourage Members, observers, contractors, and other stakeholders to contribute financially to these trust funds;

¹ See ISBA/28/A/4-ISBA/28/C/13.

² ISBA/28/A/3/Add.1-ISBA/28/C/12/Add.1

5. *Decide* that, in respect of Rwanda, which became a member of the Authority in 2023, the rate of assessment and the amounts of contribution to the General Administrative Fund and the Working Capital Fund shall be as recommended in paragraph 38 of the report of the Finance Committee; ¹

6. *Take note* of the forecast budgetary requirements associated with the anticipated evolution of the work of the Authority over the period from 2025 to 2030, as indicated in the report of the Secretary-General and of the need to ensure adequate capacity and resources necessary to fulfil its obligations under the United Nations Convention on the Law of the Sea and the Agreement relating to the Implementation of Part XI of the United Nations Convention on the Law of the Sea of 10 December 1982.

7. *Appoint* Calvert Gordon Associates as the independent auditor for the Authority for the financial period 2023–2024.

*305th meeting
17 July 2023*
