TEMPLATE FOR SUBMISSION OF TEXTUAL PROPOSALS FOR THE 28^{TH} SESSION: COUNCIL - PART II

Informal Working Group - Environment

Please fill out one form for each textual proposal which your delegation(s) wish(es) to amend, add or delete and send to council2022@isa.org.jm.

1. Name(s) of Delegation(s) making the proposal:

Submitted by the International Marine Minerals Society (IMMS)

2. Please indicate the relevant provision to which the textual proposal refers.

Definition of Material Change (from President's Text – Schedule – Use of terms and scope)

Kindly provide the proposed amendments to the regulation or standard or guideline in the text box below, using the "track changes" function in Microsoft Word. Please only reproduce the parts of the text that are being amended or deleted.

"Material Change" means a <u>substantial or significant</u> change to the basis on which the original report, document or plan, including a Plan of Work, was accepted or approved by the Authority,

4. Please indicate the rationale for the proposal. [150 word limit]

There are a number of terms that need better definition. These terms should be defined with input from the whole spectrum of ISA stakeholders.

There are also a few terms that have been defined (see Schedule, Use of terms and scope, of the President's Text) for which we see room for improvement.

 "Material Change" – a material change must be a substantial or significant change, not just any change. Additionally, the use of the words "substantial or significant" aligns with "Material Change" definitions used in mining, oil and gas and construction contracts. **Deleted:**, and includes changes such as physical modifications, [changes to environmental effects or effects on stakeholders] the availability of new knowledge or technology and changes to operational management that are to be considered in the light of the Guidelines