

Roadmap for the delivery of draft exploitation regulations and further development of the regulatory framework: 2019

	Timeline	Feb-19	Mar-19	Apr-19	May-19	Jun-19	Jul-19	Aug-19	Sep-19	Oct-19	Nov-19	Dec-19
Work area	Ref. to relevant documentation (where applicable)											
1. Draft regulations on the exploitation of mineral resources in the Area: revision of regulatory text (except financial terms)	ISBA/24/LTC/WP.1/Rev.1 ISBA/24/C/20 ISBA/24/C/8/Add.1 ISBA/25/C/2 ISBA/25/C/3 ISBA/25/C/4 ISBA/25/C/5 ISBA/25/C/6 ISBA/25/C/8 ISBA/25/C/10 ISBA/25/C/11	Council consideration of secretariat discussion papers	LTC review of draft regulations in light of Council discussions, secretariat discussion papers and stakeholder comments		Revised draft regulations proposed by LTC issued			Council take up consideration of draft regulations proposed by LTC				Council will decide whether further intersessional work is required
2. Economic model and crafting of financial terms for exploitation contracts	ISBA/24/C/8/Add.1	Council, open-ended informal working group in respect of the development and negotiation of the financial terms of a contract		Delivery of final report and model by MIT	Work programme and methodology to be guided by output of open-ended informal working group.							
3. Development of risk assessment framework(s), performance standards and guidelines	ISBA/25/C/3	Council to discuss ISBA/25/C/3	LTC to review comments by Council and list of guidelines plus terms of reference for standards and guidelines workshop		Workshop on the design and development of standards and guidelines for activities in the Area, Pretoria, SA 13-17 May			LTC consideration of workshop report and recommendations to Council including detailed work programme & processes	Implementation of detailed work programme and processes for the design and development of standards and guidelines			
4. Study of the potential impact of mineral production from the Area on the economies of developing land-based producers of those minerals which are likely to be most seriously affected	ISBA/24/C/8 at para. 26		LTC to review terms of reference for study. Secretariat to commission expert study					Secretariat to update LTC on progress of study				Delivery of final draft of study
5. Equitable sharing criteria	Article 162(2)(o)(i) of the Convention		Preliminary study on equitable sharing criteria circulated to the Finance Committee					Finance Committee to review preliminary study on equitable sharing criteria and to make recommendations on how to move forward				