



Council

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Agenda item 13

Report of the Finance Committee

Decision of the Council of the International Seabed Authority relating to financial and budgetary matters

The Council of the International Seabed Authority,

Taking into account the recommendations of the Finance Committee of the International Seabed Authority,¹

Recommends that the Assembly of the International Seabed Authority adopt the following draft decision:

The Assembly of the International Seabed Authority

1. *Welcomes* the considerable reduction in the costs of conference services and the transfer of the resources made available by those savings to the programmes of the Authority;
2. *Notes with concern* the trend of late payments of assessed contributions to the budget;
3. *Urges* the members of the Authority to pay their assessed contributions to the budget on time and in full;
4. *Notes with concern* the increasing amounts of outstanding contributions, appeals once more to the members of the Authority to pay outstanding contributions to the budget of the Authority from previous years as soon as possible, and requests that the Secretary-General, at his discretion, continue his efforts to recover those amounts;
5. *Approves* an increase in the Working Capital Fund of \$90,000 to a total of \$750,000 and for the increase to be spread evenly over the two years of the next financial period, to be determined using the Authority's scale of assessments for the next financial period applied to the total of the Working Capital Fund;
6. *Expresses its deep concern* over the negative balance of the voluntary trust fund for the purpose of defraying the cost of participation of members of the Legal

¹ [ISBA/25/A/10-ISBA/25/C/31](#), para. 36.



and Technical Commission from developing countries and members of the Finance Committee from developing countries in the meetings of the Commission and of the Committee, appeals to members and other possible donors to make contributions to that fund, and calls upon contractors to consider making a payment of \$6,000 on a voluntary basis;

7. *Urges* members and other possible donors to make voluntary contributions to the other funds maintained by the Authority;

8. *Adopts* the terms of reference for the trust fund for extrabudgetary support for the International Seabed Authority as contained in annex I to the report of the Finance Committee;¹

9. *Also adopts* the terms of reference for the voluntary trust fund for the purpose of providing the requisite funds related to the work of the Special Representative of the Secretary-General of the International Seabed Authority for the Enterprise as contained in annex II to the report of the Finance Committee.

*257th meeting
19 July 2019*

¹ ISBA/25/A/10-ISBA/25/C/31.