



Legal and Technical Commission

Distr.: Limited
5 June 2012

Original: English

Eighteenth session
Kingston, Jamaica
16-27 July 2012

Application for approval of a plan of work for exploration for polymetallic sulphides by the Ministry of Land, Transport and Maritime Affairs of the Government of the Republic of Korea

Executive summary*

1. The Ministry of Land, Transport and Maritime Affairs of the Government of the Republic of Korea is applying for approval of a plan of work for exploration for polymetallic sulphides, pursuant to the Regulations on Prospecting and Exploration for Polymetallic Sulphides in the Area (ISBA/16/A/12/Rev.1).
2. The applicant's details are as follows:
 - (a) *Name*: Ministry of Land, Transport and Maritime Affairs of the Government of the Republic of Korea;
 - (b) *Postal address*: 47 Gwanmun-ro, Gwacheon-city, Gyunggi-do, 427-712, Republic of Korea;
 - (c) *Tel*: 82 2 2110 8452;
 - (d) *Fax*: 82 2 502 0341;
 - (e) *E-mail address*: pado21@korea.kr.
3. The Republic of Korea is a State party to the United Nations Convention on the Law of the Sea, having deposited its instrument of ratification on 29 January 1996.
4. The Ministry of Land, Transport and Maritime Affairs elects to offer an equity interest in a joint venture arrangement in accordance with regulation 19.
5. The application area, located in the central Indian Ocean, covers 10,000 km² and consists of 100 blocks, each of 10 km by 10 km, which are grouped into eight clusters, each containing from 5 to 34 blocks. The application area is confined

* Submitted by the Ministry of Land, Transport and Maritime Affairs of the Government of the Republic of Korea.



within a rectangular area not exceeding 300,000 km² in size and where the longest side does not exceed 1,000 km in length.

6. The Ministry of Land, Transport and Maritime Affairs has ensured that the area in respect of which the application is made does not overlap with reserved areas already delineated or with those claimed by other States parties, State enterprises or natural or juridical persons.

7. The application area is a part of the international seabed area and is beyond the limits of national jurisdiction of any State and claimed continental shelf.

8. The applicant agrees to make the payment of \$500,000 as the fee for application at the time of submitting the application, as set out in paragraph 1 (a) of regulation 21.

9. The applicant undertakes to comply with the provisions of the Convention and the rules, regulations and procedures of the Authority, the decisions of the relevant organs of the Authority and the terms of its contracts with the Authority.

10. The applicant will conduct its exploration activities in accordance with the relevant provisions as set out in part V of the Regulations and with the principles relating to the preservation of the marine environment as set out in the United Nations Convention on the Law of the Sea.
