



Council

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Decision of the Council of the International Seabed Authority relating to financial and budgetary matters

The Council of the International Seabed Authority,

Taking into account the recommendations of the Finance Committee,¹

Recommends that the Assembly of the International Seabed Authority:

- (a) *Urge* the members of the Authority to pay their assessed contributions to the budget of the Authority on time and in full;
- (b) *Appeal* to the members of the Authority to pay outstanding contributions to the budget of the Authority from previous years as soon as possible and request the Secretary-General at his discretion, to continue his efforts to recover these amounts;
- (c) *Encourage* observers attending and participating in the meetings of the Authority to make voluntary contributions to the budget and/or the Endowment and Voluntary Trust Funds of the Authority;
- (d) *Take note* with appreciation of the efforts being made by the Secretary-General to effect savings in the budget of the Authority during the financial period 2009-2010;
- (e) *Appoint* PricewaterhouseCoopers as independent auditor for 2009 and 2010;
- (f) *Recommend* an increase in the Working Capital Fund, as set out in paragraph 19 of the report of the Finance Committee;¹
- (g) *Request* the Finance Committee at its next meeting to make recommendations as to the appropriate level of the Working Capital Fund.

141st Meeting
29 May 2009

¹ ISBA/15/A/5-ISBA/15/C/6.