



First meeting of an open-ended informal working group of the Council in respect of the development and negotiation of the financial terms of a contract under article 13, paragraph 1 of Annex III to the United Nations Convention on the Law of the Sea and under section 8 of the Annex to the Agreement relating to the implementation of Part XI of the United Nations Convention on the Law of the Sea of 10 December 1982

21 – 22 February, 2019, Jamaica Conference Center, Kingston, Jamaica

To assist participants in the discussions of the first meeting, please take note of the following documents:

- [Briefing Note](#) from the President of Council
- The [Provisional Agenda](#)
- The [Indicative Programme of Work](#)
- Report from the Massachusetts Institute of Technology (MIT) : [Financial Regimes for Polymetallic Nodule Mining: A Comparison of Four Economic Models](#) Randolph Kirchain, Frank R Field, and Richard Roth Materials Systems Laboratory, Massachusetts Institute of Technology dated January 2019
- [Request for consideration by the Council of the African Group's proposal on the Economic Model/Payment Regime and Other Financial Matters in the Draft Exploitation Regulations under review](#) dated 9 July 2018
- [Analysis of the Economic Benefits of Developing Commercial Deep Sea Mining Operations in Regions where Germany has Exploration Licences of the International Seabed Authority, as well as Compilation and Evaluation of Implementation Options with a Focus on the Performance of a Pilot Mining Test.](#) Study on behalf of the Federal Ministry for Economic Affairs and Energy of Germany dated 30 September 2016
- [Financial model and economic evaluation of polymetallic nodules development in the Area](#), Prof. Shaojun Liu, Central South University, China