



President of the Council of
the International Seabed Authority

15 March 2021

Excellencies,

I wish to refer to my letter dated 8 March 2021 concerning the time-sensitive issue of the annual overhead charge to be paid by Contractors.

Further to my letter dated 8 March 2021 transmitting a mark-up to the Draft decision of the Council of the International Seabed Authority relating to the annual overhead charge referred to in section 10.5 of the standard clauses for exploration contracts, as contained in the document ISBA/26/C/CRP.4, which was placed under silence procedure until 5 pm Jamaica time on 11 March 2021, it is my pleasure to convey that the silence procedure has concluded without objections.

Accordingly, the draft decision as contained in the document ISBA/26/C/CRP.4 is considered adopted by the Council of the International Seabed Authority from 5:01 pm on Thursday 11 March 2021.

The Council will take note of this decision at its first face-to-face meeting.

Please accept, Excellencies, the assurances of my highest consideration.

Rear Admiral (Retd.) Md. Khurshed Alam
President of the Council of the International Seabed Authority