



Assembly

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Item 13 of the provisional agenda*

Adoption of the budget of the International Seabed Authority

Decision of the Assembly of the International Seabed Authority relating to financial and budgetary matters

The Assembly of the International Seabed Authority,

Taking into account the recommendations of the Council of the International Seabed Authority,¹

1. *Approves* the budget for the financial period 2023–2024 in the amount of \$22,256,000, as proposed by the Secretary-General;²

2. *Authorizes* the Secretary-General to establish the scale of assessments for 2023 and 2024 on the basis of the scale used for the regular budget of the United Nations for the period 2022–2024, taking into account that the maximum assessment rate will be 22 per cent and the minimum rate 0.01 per cent;

3. *Also authorizes* the Secretary-General, for 2023 and 2024, to transfer between sections, subsections and programmes up to 15 per cent of the amount of each section, subsection or programme;

4. *Urges* the members of the Authority to pay as soon as possible their assessed contributions to the budget on time and in full;

5. *Calls upon* members of the Authority with outstanding contributions to the budget of the Authority, including from the period 1998–2021, to pay them as soon as possible, to enable the Authority to deliver effectively on its mandate;

6. *Decides*, taking into account the recommendations of the Finance Committee:³

(a) To authorize the Secretary-General to establish the International Seabed Authority Partnership Fund as a trust fund of the Authority pursuant to financial

* ISBA/27/A/L.1.

¹ See ISBA/27/C/40.

² See ISBA/27/A/3/Add.1/Rev.1-ISBA/27/C/22/Add.1/Rev.1.

³ ISBA/27/A/8-ISBA/27/C/36, para. 36.



regulation 5.5 for the purposes set out in the terms of reference contained in annex II to the report of the Finance Committee;⁴

(b) To authorize the Secretary-General to draw down an amount not exceeding \$400,000 per year, from 2022 to 2026, from the capital and accumulated interest of the International Seabed Authority Endowment Fund for Marine Scientific Research as a contribution to the Partnership Fund to be used exclusively for the purposes set out in the terms of reference;

(c) To call upon the members of the Authority, other States, contractors, relevant international organizations, academic, scientific and technical institutions, philanthropic organizations, corporations and private persons to make contributions to the Partnership Fund.

*194th meeting
3 August 2022*

⁴ Ibid., annex II.