



Council

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Agenda item 14

Report of the Finance Committee

Draft decision of the Council of the International Seabed Authority relating to financial and budgetary matters

The Council of the International Seabed Authority,

Taking into account the recommendations of the Finance Committee of the International Seabed Authority,¹

Recommends that the Assembly of the Authority adopt the following draft decision:

The Assembly of the International Seabed Authority,

1. *Urges* the members of the Authority to pay as soon as possible their assessed contributions to the budget of the Authority, in full and on time;
2. *Appeals* to members of the Authority with outstanding contributions to the budget of the Authority, including from previous years, to pay them as soon as possible;
3. *Takes note of* the estimated financial and budgetary implications associated with the expected evolution of the Authority in the next 5 to 10 years and the need to ensure that it is equipped with the capacity and resources necessary to fulfill its obligations under the United Nations Convention on the Law of the Sea² and the Agreement relating to the Implementation of Part XI of the United Nations Convention on the Law of the Sea of 10 December 1982;³
4. *Appoints* Ernst & Young as the independent auditor for the Authority for the financial period 2021–2022.

* New dates of the in-person meetings originally scheduled for July 2020 and then July 2021.

¹ [ISBA/26/A/10-ISBA/26/C/21](#) and [ISBA/26/A/10/Add.1-ISBA/26/C/21/Add.1](#).

² United Nations, *Treaty Series*, vol. 1833, No. 31363.

³ *Ibid.*, vol. 1836, No. 31364.

